

**Fred R. Buenrostro, Chief Executive Officer
(Retired), California Public Employees Retirement System
(CalPERS)**

Fred R. Buenrostro Jr. was CalPERS Chief Executive Officer from December 2002, administering the nation's largest public pension fund. CalPERS provides retirement and health benefits to more than 1.5 million current and retired California public employees and their families. As the System's seventh CEO, Mr. Buenrostro led CalPERS employees, budget, and operations; spanning investments, health, and retirement benefits administration, actuarial and employer services, and other supplemental programs.



During 2003 and 2004 Fred led the CalPERS initiative for Clean Technology investments. CalPERS and CalSTRS approved an initial allocation of \$1.5 billion targeted for the sector in 2004..

Mr. Buenrostro came to CalPERS with more than 25 years experience in public service, including more than 15 years on the CalPERS Board and 11 years on the California State Teachers' Retirement System (CalSTRS) Board. He served as the representative to the CalPERS and CalSTRS Boards for two State Controllers, three State Treasurers, and the Director of the Department of Personnel Administration.

Fred was listed as one of the top Latino leaders in America. As CEO, he demonstrated a strong commitment to diversity. His leadership team was one of the most diverse in California government. He led CalPERS in opening up new markets and opportunities for women and people of color. His team was dedicated to ensuring that CalPERS was a leader in the financial services arena in the area of diversity. As a part of that effort and through his influence and support, CalPERS became a founding partner of a new non-profit, California ALL, formed to focus on closing the achievement gap for underserved and underrepresented students.

Fred has been a mentor for the Robert Toigo Foundation. He served as the First Vice President of the California Association of Public Retirement Systems (CALAPRS), an organization of more than three dozen California public pension systems. He also served as a Board Member of the United Way California Capital Region. Mr. Buenrostro has a Bachelor of Science degree in business administration from University and a law degree from McGeorge School of Law, University of the Pacific.

Recently, Fred became a Registered Representative with ARVCO Financial Ventures, a FINRA Registered Broker-Dealer. Prior to becoming CalPERS CEO, Fred was the Chief Deputy Director of the Department of Personnel Administration, where he was responsible for the overall administration of the Department. He also served as the Director's top advisor on a wide range of policies and programs affecting State employees.